

Northwest Territories Power Corporation
Employee Computer Purchase Plan
Application for Payroll Deductions

I, _____ request the NWT Power Corporation to finance the purchase of the following computer equipment on my behalf:

	<u>Description of Item Purchased</u>	<u>Total Amount Paid</u>
1)	_____	_____
2)	_____	_____
3)	_____	_____
4)	_____	_____
5)	_____	_____
6)	_____	_____
7)	_____	_____
8)	_____	_____
9)	_____	_____
10)	_____	_____
Total Amount:		\$ =====

- Attach Invoice(s) and proof of payment for all items.
- If you want a cheque made payable to the Vendor directly, attach a valid quotation made out in the name of the employee (not the Corporation).

I agree that payment for the above equipment will be made by payroll deduction over 26 consecutive pay periods commencing on approval of this application. The amount to be repaid includes interest calculated at 5.0 % per annum on the declining balance.

In the event my employment with the Corporation terminates prior to repayment of this amount, I authorize the Corporation to take the balance owing from any termination payments due to me. In the event there are insufficient funds available to cover the balance owing, I agree to pay the Corporation sufficient funds to cover this debt prior to my last day of employment.

In the event I wish to proceed on a Leave of Absence prior to repayment of this amount, I agree to make pre-payments of any bi-weekly payments that fall due during the period of absence, prior to proceeding on Leave.

Print Name

Signature

Date

----- To Be Completed by IT Department -----

Application Approved:

Application Declined:

By

By

Date

Date

Reason If Declined:

Total deduction per pay period: \$ _____
(See attached Excel Spreadsheet)

First Payroll Deduction Date: _____

Final Payroll Deduction Date: _____